

DEDHAM

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Board Meeting: Third Wednesday of each month

ADMINISTRATION

Board Members: John Maloney (*Chairperson*),
John W. Fontaine, Jr., Mariellen Murphy, Ronald J. Pucci,
June Rosado

Board Administrator: Lynn Carley

INVESTMENT

<i>Return</i>	2002:	-8.98%
	1998-2002:	4.04%
	1985-2002:	10.15%
	Target Investment	
	Rate of Return:	8.00%

<i>Asset Growth</i>	2002 Market Value:	\$48 million
	2001 Market Value:	\$53 million
	2000 Market Value:	\$56 million
	1999 Market Value:	\$56 million
	1998 Market Value:	\$45 million

ACTUARIAL

Funded Ratio:	84.4% (1/01)
	75.2% (1/99)
	60.6% (1/97)

Date of Last Valuation:	1/01
Actuary:	Stone
Funding Schedule:	Level
Year Fully Funded:	2011
Active Members:	396
Retired Members:	268

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	2
Disability Retirement Approvals:	5
Accidental Death Approvals:	2
RTS Reviews:	5
RTS Exams:	0
Restored to Service:	0